



HISTORIC CHICAGO
BUNGALOW ASSOCIATION

For Immediate Release

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\$750,000 in Grants Available to ‘Limited Income’ Bungalow Owners for Home Repairs

IHDA grants can be used to draw further dollars from HCBA for home improvements.

Chicago – (January 4, 2006) - Bungalow owners faced with rising home repair costs with limited resources, will have an easier time making necessary improvements, as a result of \$750,000 in new grant funds made available by the Historic Chicago Bungalow Association (HCBA) with funding from the Illinois Housing Development Authority (IHDA).

“IHDA’s financing will ensure certified bungalow homeowners are able to afford to maintain their homes and make the repairs and improvements necessary to preserve these beautiful homes for the long term. Chicago’s 80,000 Historic Chicago Bungalows are an important resource for working families and their communities – we are proud to help these families save money and maintain their homes,” said Kelly King Dibble, Executive Director and IHDA.

The HCBA provides grant funds of up to \$5,000 for those earning less than 60% of area median income and \$3,000 for those earning 80% of area median income for code compliant rehabilitation work. For example, a bungalow household of 4 making less than \$58,000 can receive \$3000 or making less than \$37,700 can receive \$5,000. Grant funds can be used to make general repairs on their home that includes roofing, electrical, plumbing, gutters, tuckpointing, furnace and water heater upgrades, windows and doors, and in the process draw down additional matching ‘energy efficiency grants’ of up to \$3,000 from the HCBA. Certified homeowners are also eligible to obtain a \$500 voucher to purchase an energy efficient appliance from Abt Electronics, Home Depot or Sears.

“When Chicago residents use the IHDA grants the savings can total as much as \$8,500” said Charles Shanabruch, Executive Director for the Historic Chicago Bungalow Association (HCBA). “Families are eager to save money these days and this additional grant money is an opportunity to save thousands dollars and should not be missed.”

“With Chicago’s bungalows reaching nearly 100 years of age, we know that there are thousands of owners who should be taking advantage of this program. Saving money, saving homes and saving neighborhoods – that’s what the HCBA and its City partners are all about,” said Jack Markowski, the City of Chicago Commissioner of the Department of Housing.

All grants require that the bungalow is certified by the Historic Chicago Bungalow Association. To apply for the grants or inquire about certification or other programs that the HCBA offers, please contact 312-642-9900 or visit their website at www.chicagobungalow.org.

Name of Grant	Maximum Grant Amount	Type of Grant	Eligible improvement	Income Guidelines	Project review BEFORE work begins
Energy Savers 1	Up to \$1000	50% match	Windows or doors	No	Yes
Energy Savers 2	Up to \$2000	50% match	Furnaces, water heater, air conditioning systems, solar thermal systems, insulation	No	Yes
Energy Efficient Appliance Voucher	\$500	Voucher to be used as cash	Any substantial exterior or interior rehab work of at least \$5000 or the purchase of certified Chicago Bungalow	No	Yes
IHDA Restricted Income Grant	Up to \$3000 or \$5000	100% match	Roof, electrical, plumbing, gutters, furnace, water heater, windows, doors, etc.	Yes	Yes

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